

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal Total Experience: 22 years

Experience in managing this fund: 6 years and 9 months (managing since August 20, 2018)



Scheme Details

Date of allotment: August 20, 2018

Benchmark: CRISIL Dynamic Bond A-III Index

Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/-

Minimum Amount for Switch in: Rs. 1,000/and in multiples of Re. 0.01/- thereafter

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance whichever is lower in respect of each Option.

Available Plans: Direct (D), Regular

Available Options under each plan:

Growth (D), IDCW

Available Sub-Options under IDCW Option: Discretionary (D), Quarterly

Available Facilities under IDCW Option: IDCW

Reinvestment (D), IDCW Payout, D- Default

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6 Minimum Quarterly SIP Amount: Rs 1,500 and

in multiples of Re 1 thereafter Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2025 (Rs. in Cr.): $84.31\,$

Monthly AUM as on April 30, 2025

(Rs. in Cr.): 95.59

Regular Plan: 1.57% Total Expense Ratio as on April 30, 2025: Direct Plan: 0.39%

Entry Load: N.A. Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM*2	6.78%
Macaulay Duration	7.30 years
Modified Duration	7.03
Residual Maturity	12.92 years
As on (Date)	April 30, 2025

^{*}In case of semi annual YTM, it will be annualised



NAV as on April 30, 2025:

1 47 4 43 611 April 30, 2023.							
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)					
Growth	14.2868	15.3976					
IDCW	11.4683	12.5184					
Quarterly IDCW	10.3742	11.3546					

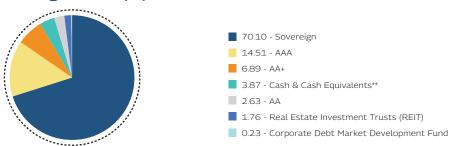
Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2025

Company / Issuer	Rating	% of Net Assets		Company / Issuer	Rating	% of Net Assets
Corporate Bond		24.04		Government Bond		64.57
REC Ltd.	CRISIL AAA	5.44	•	6.79% GOI (MD 07/10/2034)	SOV	40.42
National Bank For Agriculture	CRISIL AAA	5.35	•	7.09% GOI (MD 05/08/2054)	SOV	16.31
and Rural Development			•	7.34% GOI (MD 22/04/2064)	SOV	5.61
TVS Credit Services Ltd.	CRISIL AA+	/ 4.79	•	7.23% GOI (MD 15/04/2039)	SOV	2.24
	ICRA AA+			Real Estate Investment Trusts (F	REIT)	1.76
Power Finance Corporation Ltd.	CRISIL AAA	3.72		Nexus Select Trust - REIT		1.76
360 One Prime Ltd.	CRISIL AA	2.63		State Government Bond		5.53
TATA Realty & Infrastructure Ltd.	ICRA AA+	2.10	•	7.64% Maharashtra SDL	SOV	5.53
Corporate Debt Market Developm	ent Fund	0.23		(MD 25/01/2033)		
Corporate Debt Market Developmer	nt Fund Class /	A2 0.23	-	Cash & Other Receivables		3.87
				Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on April 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s) (Ontion(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
Record Date Plan(s)/Option(s)		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-24	Discretionary Regular IDCW	0.20	10	11.7751
17-Sep-24	Discretionary Direct IDCW	0.20	10	12.6831
17-Sep-24	Quarterly Regular IDCW	0.20	10	10.7363
17-Sep-24	Quarterly Direct IDCW	0.20	10	11.5863
24-Dec-24	Discretionary Regular IDCW	0.20	10	11.7067
24-Dec-24	Discretionary Direct IDCW	0.20	10	12.6624
24-Dec-24	Quarterly Regular IDCW	0.20	10	10.6562
24-Dec-24	Quarterly Direct IDCW	0.20	10	11.5498
13-Mar-25	Discretionary Regular IDCW	0.50	10	11.5868
13-Mar-25	Discretionary Direct IDCW	0.50	10	12.5814
13-Mar-25	Quarterly Regular IDCW	0.50	10	10.5289
13-Mar-25	Quarterly Direct IDCW	0.50	10	11.4579

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 31 for Product labelling and Benchmark Riskometer Please refer Page no. 32 for Potential Risk Class Matrix of the Scheme